



Final accounts for the 2024 membership year

Summary

Opening balance: £2440.49
Income: £3203.00
Expenditure: -£4667.87
Closing balance: £975.62

Account balances at 1/1/2024

Lloyds Bank Current account: £2368.78
Stripe merchant account: £71.71

Account balances at 31/12/2024

Lloyds Bank Current account: £927.56
- Of which £138.66 is restricted funds³
Stripe merchant account: £48.06

Account detail

Income	
Membership fees	£1128.00
Donations	£25.00
Insurance usage	£50.00
HCA coracles project ³	£2000.00
Total income	£3203.00

Expenditure	
Journal	£353.86
Website & email	£564.19
Inland Waterways membership	£73.00
Insurance premium	£258.73
Expenses - postage, printing, office supplies	£30.40
Merchant account fees ¹	£33.35
Refund ²	£25.00
HCA coracles project ³	£2861.34
Donations	£468.00
Total expenditure	£4667.87

Notes

¹ Merchant account fees are the fees charged by our online payments provider, Stripe. These are deducted before payments are transferred to us.

² A number of members paid their 2024 renewals twice – manual renewal and automatic renewal. We have amended the detail on 2025 renewal notices to reduce this going forward

³ HCA coracles project – phase one of the coracle preservation project. Incoming funds were £2000.00 from the Heritage Crafts Association, with the Society providing match funding of £1000.00. A separate set of accounts for the project is available to review