



Final accounts for the 2021 membership year

Summary

Opening balance: £2421.13
Income: £1595.12
Expenditure: -£880.27
Closing balance: £3135.98

Account balances at 1/1/2021

Current account: £1134.37
Deposit account: £1250.59
Stripe merchant account: £36.17

Account balances at 31/12/2021

Current account: £1697.40
Deposit account: £1250.71
Stripe merchant account: £187.87

Account detail

Income	
Membership fees	£990.00
Bank interest	£0.12
Donations	£580.00
Insurance usage	£25.00
Total income	£1595.12

Expenditure	
Journal	£215.00
Website	£169.99
Inland Waterways membership	£54.00
Expenses - postage, office supplies	£134.57
AGM costs	£24.14
Merchant account fees ²	£22.57
Refund ³	£10.00
RNLI donation ⁴	£250.00
Total expenditure	£880.27

Notes

¹ Postage expenses remain high (£123.58)

² Merchant account fees are the fees charged by our online payments provider, Stripe. These are deducted before payments are transferred to us.

³ We received a membership payment from a member whose membership was already active. Following attempts to make contact with the member to discuss whether they would like this to be considered a donation to the Society with no response, this was refunded

⁴ Donation to The Royal National Lifeboat Institution in memory of Sir Peter Badge